

## SUMMARY OF MATERIAL MODIFICATIONS

### **INGREDION INCORPORATED MASTER RETIREE WELFARE PLAN**

TO: All Participants in and Eligible Beneficiaries of the Ingredion Incorporated Master Retiree Welfare Plan (the “Plan”)

FROM: The Plan Administrator

DATE: March 1, 2023

The purpose of this Summary of Material Modifications (“SMM”) is to notify you of changes which have been made to the Plan and its related Summary Plan Description (“SPD”), effective August 1, 2022.

1. The following sentence is added following the third paragraph under the section of the SPD entitled “Overview of this Summary Plan Description and the Retirement Healthcare Spending Accounts”:

Also, notwithstanding anything herein to the contrary, participation in the Plan by a retiree and his or her dependents shall cease effective no later than the end of the plan year in which the participant’s RHCSAs balances are reduced to zero.

2. The following bullet is added to the section of the SPD entitled “Eligibility” as an additional time at which access to coverage under the Plan for retirees and their dependents will end:
  - For you, your spouse or dependent, on the final day of the plan year in which the balance of your RHCSAs is depleted.
3. The second paragraph of the section of the SPD entitled “Eligible Dependents” is revised as follows:

You will also be able to elect coverage for your spouse and eligible dependents under plans which mirror the Medical and Dental Component Plan options available to active employees of the Company and their dependents, and use your Dependent RHCSA to pay for the cost of such coverage, until your spouse or dependent(s) become eligible for Medicare or no longer qualify for coverage under the Medical and Dental Component Plans. In order to be eligible for such coverage, your dependent must meet the definition of “dependent” under the plans which mirror the Company’s Medical and Dental Component Plans.

4. The section of the SPD entitled “Depleted Accounts” is hereby revised to read as follows:

If you use of all of the credits to your RHCSA, or to your Dependent RHCSA, you and each dependent’s participation in the Plan shall cease effective no later

than the end of the plan year in which your RHCSA (and your Dependent RHCSA) is reduced to zero.

*The Plan document controls the actual payment of benefits and administration of the Plan. This SMM simply highlights the changes and does not replace the Plan document. In case of any discrepancy among the SMM, SPD, or Plan document, the terms of the Plan document will apply. Please keep this SMM with your SPD for your reference. The Company reserves the right to change retiree benefit coverage, discontinue offering coverage to retirees or require payments from retirees that are different from those required by active employees. Additionally, the Company reserves the right to change or terminate any of its plans at any time. If you have any questions about this SMM or if you need another copy of the SPD, please contact the Plan Administrator at (708) 551-2600.*